

April 30, 2021

To all related parties:

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Notice Concerning Revisions of Full-Year Consolidated Earnings Forecasts and Differences Between Non-Consolidated Earnings Forecasts and Actual Results for the Previous Fiscal Year

TOMY Company, Ltd. (hereinafter “Tomy”) hereby provides notification that, in light of recent earnings trends and other factors, we have revised the consolidated earnings forecasts announced on August 13, 2020, as well as that there will be differences in the non-consolidated earnings forecasts compared with the results of the previous fiscal year, as follows.

1. Revisions of consolidated earnings forecasts for the fiscal year ended March 31, 2021 (April 1, 2020 to March 31, 2021)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Basic earnings per share (yen)
Previously announced forecast (A)	Millions of yen 145,000	Millions of yen 5,500	Millions of yen 5,500	Millions of yen 3,000	Yen 31.79
Revised forecast (B)	141,000	7,000	7,100	5,300	56.28
Increase (Decrease) (B-A)	(4,000)	1,500	1,600	2,300	-
Increase (Decrease) percentage (%)	(2.8)	27.3	29.1	76.7	-
(Reference) Actual results for the fiscal year ended March 31, 2020	164,837	10,683	10,204	4,507	47.30

2. Differences between non-consolidated earnings forecasts for the fiscal year ended March 31, 2021 (April 1, 2020 to March 31, 2021) and the previous fiscal year results

	Net sales	Operating profit	Ordinary profit	Profit	Basic earnings per share (yen)
Results for the fiscal year ended March 31, 2020 (A)	Millions of yen 83,474	Millions of yen 6,075	Millions of yen 7,465	Millions of yen 4,979	Yen 52.25
Revised forecast (B)	69,500	3,600	6,000	4,900	52.03
Increase (Decrease) (B-A)	(13,974)	(2,475)	(1,465)	(79)	-
Increase (Decrease) percentage (%)	(16.7)	(40.7)	(19.6)	(1.6)	-

3. Reasons for revisions

(1). Consolidated earnings forecasts

Due to the impact of the reissuance of the state of emergency in the fourth quarter, the retail and the consumer event businesses both continued to struggle due to the postponement of movie releases and the cancellation, postponement and downsizing of various events, and as a result, net sales are expected to be slightly lower than the previously announced forecast. In terms of profit, operating profit is expected to exceed the previously announced forecast due to the complementary effect of earnings from the toy business, which has a high gross profit margin, the addition of the FB Group, an independent toy company in the U.S., to the consolidated results as a subsidiary of TOMY International, Inc. Furthermore, both ordinary profit and profit attributable to owners of parent are expected to exceed the previously announced forecast due to the recording of foreign exchange gains and the impact of increased profits from companies with relatively low tax rates.

(2). Non-consolidated earnings forecasts (differences with actual results for the previous fiscal year)

For the full year non-consolidated results, net sales and profits are expected to be lower than the previous fiscal year's results due to the impact of the completion of the product lifecycle of BEYBLADE and surprise toys in Japan, as well as the impact of the spread of the novel coronavirus disease (COVID-19), which has resulted in lower sales opportunities for some standard toys at events, vacation spots, and transportation facilities. In addition, due to the recording of foreign exchange gains as non-operating income and gains on the sale of cross-shareholdings as extraordinary gains, ordinary profit and profit are expected to be as shown above.

Note concerning forecasts of earnings, etc.

The forecast values that Tomy presents in this material have been determined based on information currently available to Tomy and are subject to a number of uncertainties. Accordingly, actual results may differ from the forecasted values due to the effect of future events.

End of notice