

To all related parties:

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Notice Concerning Revisions of Earnings Forecasts

TOMY Company, Ltd. (hereinafter “Tomy”) hereby provides notification that it revised its consolidated earnings forecasts for the six months ended September 30, 2022, which were announced on May 10, 2022, as follows.

1. Revisions of consolidated earnings forecasts for the six months ended September 30, 2022 (April 1, 2022 to September 30, 2022)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Basic earnings per share
Previously announced forecast (A)	Millions of yen 80,000	Millions of yen 5,500	Millions of yen 5,400	Millions of yen 3,500	Yen 37.72
Revised forecast (B)	89,000	6,000	4,800	3,100	33.85
Increase (Decrease) (B-A)	9,000	500	(600)	(400)	-
Increase (Decrease) percentage (%)	11.3	9.1	(11.1)	(11.4)	-
(Reference) Actual results for the six months ended September 30, 2021	77,014	5,935	5,941	5,248	56.31

2. Reasons for revisions

Net sales were boosted by a steady performance from Tomy’s main toys business and the expansion of the amusement machines business in Japan and the Asian region. Sales also grew in the GACHA capsule toys businesses, with the expansion of large-scale clustered sales points and an increase in sales of related products using popular content, and in the KIDDY LAND retail business, where the lifting of COVID-19 movement restrictions led to a recovery in customer traffic. As a result, net sales are expected to exceed the previously announced forecast.

Operating profit is also expected to exceed the previously announced forecast, mainly due to an increase in gross profit resulting from the rise in net sales and efforts to make efficient use of selling, general and administrative expenses, despite a deterioration in the cost ratio due to factors such as rising distribution costs at overseas locations and the impact of foreign exchange.

On the other hand, ordinary profit and profit attributable to owners of parent are expected to fall short of the previously announced forecasts due to the posting of foreign exchange losses associated with dramatic movements in foreign exchange rates.

The full-year earnings forecasts for the fiscal year ending March 31, 2023, remain unchanged from the previously announced figures due to the need to closely examine factors such as trends in the year-end and New Year sales season, which is the largest sales season.

Note concerning forecasts of earnings, etc.

The forecast values that Tomy presents in this material have been determined based on information currently available to Tomy and are subject to a number of uncertainties. Accordingly, actual results may differ from the forecasted values due to the effect of future events.