

To all related parties:

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Notice Concerning Revisions of Full-Year Consolidated Earnings Forecasts

TOMY Company, Ltd. (hereinafter “Tomy”) hereby provides notification that it revised its full-year consolidated earnings forecasts that were announced on May 10, 2022, as follows.

1. Revisions of consolidated earnings forecasts for the fiscal year ended March 31, 2023 (April 1, 2022 to March 31, 2023)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Basic earnings per share
Previously announced forecast (A)	Millions of yen 170,000	Millions of yen 12,000	Millions of yen 11,800	Millions of yen 7,500	Yen 80.83
Revised forecast (B)	187,000	13,000	12,000	8,000	87.23
Increase (Decrease) (B-A)	17,000	1,000	200	500	-
Increase (Decrease) percentage (%)	10.0	8.3	1.7	6.7	-
(Reference) Actual results for the fiscal year ended March 31, 2022	165,448	12,344	12,666	9,114	98.23

2. Reasons for revisions

Net sales were boosted by a strong performance from Tomy’s main toys business and the expansion of the amusement machines business in Japan and the Asian region. Sales also grew in the GACHA capsule toys businesses, with the expansion of large-scale clustered sales points and an increase in sales of related products using popular content, and in the KIDDY LAND retail business, where the relaxation of COVID-19 restrictions led to a recovery in customer traffic and growth in character toy sales. Moreover, sales are expected to exceed the previous forecast, partly due to exchange rate effects caused by the weaker yen in the overseas business.

In terms of profits, it is expected to exceed the previously announced forecast, mainly due to growth in gross profit resulting from the rise in net sales and efforts to make efficient use of selling, general and administrative expenses, despite lower gross profit margin, mainly due to the impact of the weaker yen.

Note concerning forecasts of earnings, etc.

The forecast values that Tomy presents in this material have been determined based on information currently available to Tomy and are subject to a number of uncertainties. Accordingly, actual results may differ from the forecasted values due to the effect of future events.