

To all related parties:

Name of the Company: TOMY Company, Ltd.
 Name of the Representative: Kazuhiro Kojima
 Representative Director, President & COO
 (Code No. 7867; Prime Market of the Tokyo Stock Exchange)
 Further Inquiries: Goshiro Ito
 Senior Executive Officer, CFO,
 Head of Corporate Administrations
 (TEL: 03-5654-1548)

Notice Concerning Revisions of Earnings Forecasts

TOMY Company, Ltd. (hereinafter “Tomy”) hereby provides notification that it revised its consolidated earnings forecasts for the six months ended September 30, 2023, which were announced on May 9, 2023, as follows.

1. Revisions of consolidated earnings forecasts for the six months ended September 30, 2023 (April 1, 2023 to September 30, 2023)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Basic earnings per share
Previously announced forecast (A)	Millions of yen 92,000	Millions of yen 6,000	Millions of yen 5,600	Millions of yen 4,000	Yen 43.61
Revised forecast (B)	96,000	8,000	7,300	5,600	61.41
Increase (Decrease) (B-A)	4,000	2,000	1,700	1,600	—
Increase (Decrease) percentage (%)	4.3	33.3	30.4	40.0	—
(Reference) Actual results for the six months ended September 30, 2022	89,035	6,010	4,893	3,192	34.86

2. Reasons for revisions

In the six months ended September 30, 2023, the toy and toy peripheral businesses made steady progress, particularly in Japan and the Asia region. Performance continued to be strong, due to the KIDDY LAND retail business, in particular, where sales increased significantly due to the recovery in the flow of people, including foreign tourists visiting Japan, while the GACHA capsule toy business of T-ARTS Company increased purchases by adults and developed a wide range of products. As a result, because consolidated net sales grew, and with respect to profits, the ratio of selling, general and administrative expenses to net sales stayed flat year on year mainly due to a decrease in distribution costs, the results for each item are expected to exceed the previously announced forecast.

The full-year consolidated earnings forecasts for the fiscal year ending March 31, 2024 remain unchanged from the previously announced figures due to the slump in the toy markets in the Europe and Americas regions and the geopolitical risks that have been on the rise of late as well as the need to closely examine factors such as trends in the year-end and New Year sales season, which is the largest sales season.

Note concerning forecasts of earnings, etc.

The forecast values that Tomy presents in this material have been determined based on information currently available to Tomy and are subject to a number of uncertainties. Accordingly, actual results may differ from the forecasted values due to the effect of future events.