

Six-Year Financial and Non-Financial Summary

Millions of yen

	2022	2021	2020	2019	2018	2017
Net sales	165,448	141,218	164,837	176,853	177,366	167,661
Gross profit	66,606	55,256	66,364	73,478	72,217	63,736
Total selling, general and administrative expenses	54,261	48,177	55,681	59,071	59,018	55,992
Operating profit	12,344	7,079	10,683	14,407	13,199	7,744
Ordinary profit	12,666	7,170	10,204	14,303	12,420	7,823
Profit (loss) before income taxes	13,772	7,462	7,601	13,784	9,967	7,127
Profit (loss) attributable to owners of parent	9,114	5,374	4,507	9,302	7,962	5,372
EBITDA ¹	19,241	14,246	18,723	22,490	22,311	16,275
R&D expenses	4,607	4,066	4,666	3,963	3,533	3,225
Depreciation and amortization	6,897	7,166	8,040	8,082	9,111	8,531
Cash flows from operating activities	16,405	18,064	9,006	21,492	16,346	24,896
Cash flows from investing activities	(2,488)	(8,606)	(3,381)	(4,038)	(3,692)	(3,793)
Cash flows from financing activities	(12,991)	6,817	(12,274)	(10,057)	(24,670)	(1,927)
(As of March 31)						
Total assets	156,090	147,614	129,253	143,364	139,456	157,693
Net assets	79,174	69,928	67,410	67,315	56,322	51,611
Interest-bearing debt	35,357	42,363	29,655	35,465	42,793	64,748
Per Share Data (Yen)						
Earnings per share	98.23	57.07	47.30	97.85	84.74	61.88
Dividend per share	32.50	17.50	30.00	24.00	14.00	10.00
Net assets per share	860.74	742.45	703.07	700.26	591.00	548.45

	2022	2021	2020	2019	2018	2017
Major Financial Indices						
Operating margin (%)	7.5	5.0	6.5	8.1	7.4	4.6
Overseas sales ratio (%)	39.3	38.2	32.9	33.7	36.5	36.8
Return on equity (ROE) (%) ²	12.3	7.9	6.8	15.2	14.9	12.2
Return on assets (ROA) (%) ³	8.3	5.2	7.5	10.1	8.4	5.2
Equity ratio (%) ⁴	50.5	47.1	51.6	46.5	40.0	32.4
Dividend payout ratio (%) ⁵	33.1	30.7	63.4	24.5	16.5	16.2
Stock Data						
Stock price at year-end (Yen)	1,221	1,005	762	1,142	1,092	1,113
PER (Times)	12.4	17.6	16.1	11.7	12.9	18.0
Number of shares outstanding (Thousand shares) ⁶	91,623	93,656	94,797	95,239	94,343	93,103
Company Data						
Number of subsidiaries	34	34	32	33	34	35
Number of employees (Consolidated)	2,418	2,379	2,568	2,665	2,199	1,951
Number of employees (Non-consolidated)	557	547	541	509	504	495
Average age of employees (Non-consolidated)	43.9	43.2	42.3	41.5	41.8	41.3

1. EBITDA = Operating profit + Depreciation + Amortization of goodwill

2. Return on equity = Profit attributable to owners of parent ÷ Average of total equity* × 100

*Equity = Net assets – Subscription rights to shares – Non-controlling interests

3. Return on assets = Ordinary profit ÷ Total assets × 100

4. Equity ratio = Equity ÷ Total assets × 100

5. Payout ratio = Dividend per share for common stock with the record date in the corresponding fiscal year (Total) ÷ Earnings per share × 100

6. Treasury stock has been excluded from these figures.