

Unit:Million Currency:Yen

Consolidated quarterly balance sheets	2010/12/31	2010/3/31
Assets		
Current assets		
Cash and deposits	22,620	26,929
Notes and accounts receivable-trade	30,215	18,299
Short-term investment securities	264	264
Merchandise and finished goods	11,158	9,418
Work in process	397	306
Raw materials and supplies	1,123	1,080
Deferred tax assets	3,853	3,533
Other	3,585	2,654
Allowance for doubtful accounts	-462	-354
Total current assets	72,757	62,132
Noncurrent assets		
Property, plant and equipment		
Buildings and structures	13,145	13,363
Accumulated depreciation	-7,318	-7,430
Accumulated impairment loss	-421	-453
Buildings and structures, net	5,405	5,480
Machinery, equipment and vehicles	2,418	1,618
Accumulated depreciation	-1,484	-1,350
Accumulated impairment loss	0	0
Machinery, equipment and vehicles, net	933	267
Tools, furniture and fixtures	26,876	29,248
Accumulated depreciation	-25,256	-27,642
Accumulated impairment loss	-101	-109
Tools, furniture and fixtures, net	1,517	1,496
Land	9,813	9,830
Lease assets	2,957	3,344
Accumulated depreciation	-1,463	-1,733
Accumulated impairment loss	-136	-136
Lease assets, net	1,358	1,475
Construction in progress	387	1,070
Total property, plant and equipment	19,415	19,620
Intangible assets		
Goodwill	105	-
Other	1,992	1,809
Total intangible assets	2,097	1,809
Investments and other assets		
Investment securities	3,693	4,139
Deferred tax assets	4,736	4,634
Other	3,445	3,780
Allowance for doubtful accounts	-329	-354
Total investments and other assets	11,545	12,199
Total noncurrent assets	33,058	33,629
Deferred assets		
Bond issuance cost	95	118
Total deferred assets	95	118
Total assets	105,912	95,880

Consolidated quarterly balance sheets	2010/12/31	2010/3/31
Liabilities		
Current liabilities		
Notes and accounts payable-trade	12,013	10,627
Short-term loans payable	7,295	3,031
Current portion of long-term loans payable	824	2,410
Current portion of bonds	1,550	1,850
Lease obligations	1,016	1,205
Accounts payable-other	4,610	4,956
Accrued expenses	3,888	4,073
Income taxes payable	383	518
Provision	277	607
Deferred tax liabilities	9	13
Other	2,282	545
Total current liabilities	34,151	29,840
Noncurrent liabilities		
Bonds payable	2,310	3,290
Bonds with subscription rights to shares	12,300	12,300
Long-term loans payable	2,214	2,388
Lease obligations	446	431
Deferred tax liabilities	1,096	1,097
Deferred tax liabilities for land revaluation	632	632
Provision for retirement benefits	2,467	2,276
Other provision	239	239
Negative goodwill	-	79
Other	1,263	1,242
Total noncurrent liabilities	22,970	23,977
Total liabilities	57,122	53,818
Net assets		
Shareholders' equity		
Capital stock	3,459	3,459
Capital surplus	6,744	6,823
Retained earnings	42,378	34,344
Treasury stock	-1,319	-1,318
Total shareholders' equity	51,261	43,309
Valuation and translation adjustments		
Valuation difference on available-for-sale securities	126	299
Deferred gains or losses on hedges	-665	43
Revaluation reserve for land	-7	-6
Foreign currency translation adjustment	-3,355	-2,892
Total valuation and translation adjustments	-3,902	-2,555
Subscription rights to shares	356	230
Minority interests	1,073	1,078
Total net assets	48,789	42,062
Total liabilities and net assets	105,912	95,880

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Consolidated quarterly statements of income	2009/12/31	2010/12/31
Net sales	143,767	125,159
Cost of sales	99,156	82,589
Gross profit	44,610	42,569
Selling, general and administrative expenses		
Packing and transportation expenses	1,912	1,446
Warehousing expenses	1,910	2,082
Advertising expenses	6,561	6,666
Salaries, allowances and bonuses	9,941	10,181
Research and development expenses	1,718	1,552
Commission fee	1,732	1,721
Other	8,741	8,701
Total selling, general and administrative expenses	32,518	32,352
Operating income	12,091	10,217
Non-operating income		
Interest and dividends income	64	62
Amortization of negative goodwill	321	349
Other	371	346
Total non-operating income	758	759
Non-operating expenses		
Interest expenses	315	202
Foreign exchange losses	274	211
Equity in losses of affiliates	54	43
Other	217	207
Total non-operating expenses	862	665
Ordinary income	11,986	10,311
Extraordinary income		
Gain on sales of noncurrent assets	5	11
Gain on sales of investment securities	48	-
Reversal of provision for directors' retirement benefits	42	-
Reversal of allowance for doubtful accounts	35	42
Gain on liquidation of subsidiaries	-	79
Other	11	13
Total extraordinary income	143	147
Extraordinary loss		
Loss on sales of noncurrent assets	2	6
Loss on retirement of noncurrent assets	141	205
Loss on valuation of investment securities	232	54
Impairment loss	208	18
Loss on liquidation of advance payments	178	-
Loss on liquidation of subsidiaries	-	93
Other	108	96
Total extraordinary losses	872	475
Income before income taxes and minority interests	11,257	9,984
Income taxes	1,011	622
Income before minority interests	-	9,361
Minority interests in income	69	25
Net income	10,176	9,336

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Consolidated quarterly statements of cash flows	2009/12/31	2010/12/31
Net cash provided by (used in) operating activities		
Income before income taxes and minority interests	11,257	9,984
Depreciation and amortization	2,810	3,089
Impairment loss	208	18
Loss (gain) on valuation of investment securities	233	54
Interest expenses	315	202
Decrease (increase) in notes and accounts receivable-trade	-19,394	-12,357
Decrease (increase) in inventories	-354	-2,080
Increase (decrease) in notes and accounts payable-trade	3,828	1,568
Increase (decrease) in accounts payable-other	-86	162
Increase (decrease) in accrued expenses	-10	-78
Other, net	980	-100
Subtotal	-212	462
Interest and dividends income received	65	62
Interest expenses paid	-318	-204
Income taxes paid	-626	-651
Net cash provided by (used in) operating activities	-1,092	-331
Net cash provided by (used in) investing activities		
Payments into time deposits	-118	-
Proceeds from withdrawal of time deposits	595	11
Purchase of property, plant and equipment	-1,305	-2,093
Proceeds from sales of property, plant and equipment	27	22
Purchase of intangible assets	-933	-886
Purchase of investment securities	-220	-5
Purchase of investments in subsidiaries	-4	-3
Other, net	-109	543
Net cash provided by (used in) investing activities	-2,067	-2,411
Net cash provided by (used in) financing activities		
Net increase (decrease) in short-term loans payable	-543	4,407
Repayment of long-term loans payable	-954	-2,267
Redemption of bonds	-1,303	-1,280
Proceeds from issuance of bonds with subscription rights to shares	5,246	-
Proceeds from issuance of common stock	50	-
Cash dividends paid	-895	-1,290
Purchase of treasury stock	-5,833	-
Proceeds from disposal of treasury stock	8,428	-
Other, net	-1,066	-647
Net cash provided by (used in) financing activities	3,126	-1,077
Effect of exchange rate change on cash and cash equivalents	-115	-334
Net increase (decrease) in cash and cash equivalents	-149	-4,155
Cash and cash equivalents at beginning of period	21,492	26,638
Increase (decrease) in cash and cash equivalents resulting from change of scope of consolidation	-34	-155
Increase in cash and cash equivalents resulting from merger	-	11
Cash and cash equivalents at end of period	21,308	22,339