



(English Translation of the Japanese News Release)

May 2, 2011

Dear Sirs,

Name of the Company:	TOMY Company, Ltd.
Name of the Representative:	Kantaro Tomiyama President & CEO
(Code No. 7867; The First Section of the Tokyo Stock Exchange)	
Further Inquiries:	Toshiki Miura Managing Director & Head of Corporate Administration (TEL: 03-5654-1548)

### Tomy Successfully Completes Acquisition of RC2 Corporation

TOMY Company, Ltd. (hereinafter, "Tomy"), announced today the successful completion of merger by its wholly owned indirect subsidiary, GALAXY DREAM CORPORATION (hereafter, "GDC") with and into RC2 Corporation (headquarters: Illinois, USA; hereinafter "RC2") following the completion of the previously announced tender offer (hereafter, "Offer") and Subsequent Offering Period (\*1), and exercised "top-up" option, for all of the outstanding shares of RC2 for \$27.90 per share, net to the seller in cash, without interest and less any applicable withholding taxes.

GDC owns more than 90% of the outstanding shares of RC2, which is an amount sufficient to enable GDC to effect a Short-Form Merger (a merger procedure permitted under Delaware law which does not require a meeting of RC2's shareholders), as of April 28, 2011. Thereafter on April 29, 2011, in accordance with Delaware law, GDC completed a Short-Form Merger with and into RC2, thereby consummating Tomy's acquisition of RC2. Upon effectiveness of the merger on April 29, 2011, shares of RC2 that were not tendered in the Offer (except for shares held in the treasury of RC2 or owned by Tomy or GDC or any other direct or indirect subsidiary of Tomy, which shares were cancelled and extinguished, or shares for which appraisal rights are properly demanded) will automatically be cancelled and converted into the right to receive \$27.90 per share in cash, without interest, subject to and less any applicable withholding taxes, the same per share purchase price paid in the Offer.

As a result of the merger, RC2's common stock has ceased to be traded on the NASDAQ Global Select Market and RC2 will no longer have reporting obligations under the Securities Exchange Act of 1934. RC2 will operate as a separate business division of Tomy and RC2 will continue to be managed under RC2's current management.

Tomy believes this transaction will provide Tomy with access to a complementary global distribution network and strengthen the global development of brands of Tomy and RC2. We also believe that the combination of Tomy and RC2's development/production styles will facilitate enhancement of product development functions and further experience improved efficiencies. We will be able to work hand in hand with RC2's proven management team in the global toy and infant products business, which has provide us with our first significant step to realizing our vision of sustainable growth as a true global player.

(End of News Release)

\*1 Subsequent Offering Period

After the initial offering period, a subsequent offering period during which shares can be tendered may be provided to shareholders of the tender offer target who did not tender their shares prior to the expiration of the initial offering period.