

February 7, 2022

To all related parties:

Name of the Company: TOMY Company, Ltd.
Name of the Representative: Kazuhiro Kojima
Representative Director, President & COO
(Code No. 7867; The First Section of the Tokyo Stock Exchange)
Further Inquiries: Goshiro Ito
Executive Officer
Head of Corporate Administrations
(TEL: 03-5654-1548)

Notice Regarding Appointment of Officers

At a meeting of its Board of Directors on February 7, 2022, TOMY Company, Ltd. passed a resolution regarding the appointment of officers as described below. Decisions on nominations for the positions of director and statutory auditor will become final upon approval by the 71th Ordinary General Meeting of Shareholders on June 22, 2022.

1. Purpose of Election of Candidates for Board Directors and Statutory Auditors

As part of its efforts to build an effective system of corporate governance, the Company is continuing to adopt a framework in which the majority of directors are independent outside directors, to enhance the independence of the Board of Directors and strengthen its supervisory functions. By nominating candidates for director, independent outside director and statutory auditor who boast extensive experience and knowledge of corporate management and specialized fields, the Company aims to improve sustainable corporate value, enhance management transparency and strengthen objectivity.

2. Candidates for Board Director

Name	Type of election	Current position
Kantaro Tomiyama	Reelection	Representative Director, Chairman & CEO
Kazuhiro Kojima	Reelection	Representative Director, President & COO
Akio Tomiyama	Reelection	Board Director, Senior Executive Officer Chief Head of Business Headquarters
Hiroyuki Usami	New election (part-time)	Representative Director, President of T-ARTS Company, Ltd.
Mariko Mimura	Reelection	Board Director (outside)
Fumitoshi Sato	Reelection	Board Director (outside)
Shinichi Tonomura	Reelection	Board Director (outside)
Miwako Iyoku	Reelection	Board Director (outside)
Reiko Yasue	Reelection	Board Director (outside)

3. Career summary of New Candidates for Board Director

Name (Date of birth)	Career summary
Hiroyuki Usami (September 27, 1963)	<p>April 1986: TOMY Co., Ltd. (currently TOMY Company, Ltd.)</p> <p>March 2003: U-MATE CO., LTD. (currently T-ARTS Company, Ltd.)</p> <p>June 2003: U-MATE CO., LTD. / Board Director</p> <p>January 2009: T-ARTS Company, Ltd. (amalgamation)</p> <p>June 2010: T-ARTS Company, Ltd. / Board Director, Deputy Head of Gacha & Candy Toy Business</p> <p>June 2012: T-ARTS Company, Ltd. / Managing Director, Head of Gacha & Candy Toy Business</p> <p>June 2013: T-ARTS Company, Ltd. / Senior Managing Director</p> <p>June 2014: T-ARTS Company, Ltd. / Representative Director, President (present post)</p>

4. Candidates for Statutory Auditor

Name	Type of election	Current position
Hajime Matsuki	Reelection	Audit & Supervisory Board Member
Koichiro Watanabe	Reelection	Audit & Supervisory Board Member (outside)
Yuji Yamaguchi	New election	Director, RFP Tax & Accounting Office
Michihiro Nishi	New election	Partner of Clifford Chance Law Office (Clifford Chance (Tokyo))

5. Brief Curricula Vitae of New Candidates for Statutory Auditor

Name (Date of birth)	Career summary
Yuji Yamaguchi (April 3, 1978)	<p>September 2001: Arthur Andersen LLP tax office</p> <p>July 2002: Asahi KPMG Tax Corporation</p> <p>January 2004: KPMG Tax Corporation</p> <p>April 2004: Registered as a Certified tax accountant</p> <p>September 2011: Seconded to KPMG China (Shanghai Office)</p> <p>October 2017: KPMG Tax Corporation / Partner</p> <p>December 2021: Resigned from KPMG Tax Corporation</p> <p>January 2022: Established RFP Tax Accounting Office / Representative (present post)</p>
Michihiro Nishi (July 22, 1980)	<p>October 2005: Daini Tokyo Bar Association / Registered Lawyer</p> <p>October 2005: Mori Hamada & Matsumoto</p> <p>April 2008: Skadden Arps Law Office (Tokyo)</p> <p>September 2011: Skadden, Arps, Slate, Meagher & Flom LLP (Palo Alto)</p> <p>January 2012: Registered as a New York State Attorney</p> <p>April 2012: Skadden Arps Law Office (Tokyo)</p> <p>April 2016: Faculty of Law, Keio University / Part-time Lecturer (present post)</p>

	March 2020: Clifford Chance (<i>gaikokuho kyodo jigyo</i>) / Partner (present post)
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6. Reason for Nomination of New Candidates for Outside Auditor

To support its system of appointing three outside auditors, the Company has decided to nominate two new candidates for the position of outside auditor.

Yuji Yamaguchi has spent his entire career in the employ of major international accounting firms. During that time, Mr. Yamaguchi has provided tax accounting services to companies in a wide range of fields and, as a member of an auditing team, supported account audits at companies in a wide array of industries. Thanks to his extensive experience working at offices overseas, Mr. Yamaguchi brings to the table a thorough familiarity with and rich knowledge of overseas operations. In view of this background, the Company judges Mr. Yamaguchi to be fully capable of fulfilling the duties of supervising the execution of the Company's affairs and so is pleased to nominate him as a candidate for statutory auditor.

As a lawyer, Michihiro Nishi is thoroughly versed in corporate law, including laws governing mergers and acquisitions (M&A) and corporate governance, and possesses a great deal of specialized knowledge. As a lawyer at major law offices in Japan, the United Kingdom and the United States, Mr. Nishi has performed a wide variety of duties, amassing extensive experience. He also possesses an impressive body of knowledge on international commerce and overseas business operation. For all of these reasons, the Company judges that Mr. Nishi fully capable of fulfilling auditing and other duties in the execution of the Company's affairs and so is pleased to nominate him as a candidate for statutory auditor.

Both Mr. Yamaguchi and Mr. Nishi fulfill the requirements for independent officers based on the stipulations of the Tokyo Stock Exchange (TSE). As such, if the nominations of these two gentlemen are approved, the Company will notify the TSE of their appointments as independent officers.

7. Resignation of Board Directors and Audit & Supervisory Board Members (on June 22, 2022)

Name	New position	Current position
Takashi Konosu	Special Management Adviser	Board Director, Executive Vice President
Hiroya Kutsuzawa	Special Management Adviser	Senior Managing Director & CFO
Shigeyuki Mito	Resignation	Board Director (outside)
Tsunekazu Umeda	Resignation	Audit & Supervisory Board Member (outside)
Toshi Yoshinari	Resignation	Audit & Supervisory Board Member (outside)

8. Changes in Board Directors (on April 1, 2022)

Name	New position	Current position
Akio Tomiyama	Managing Director Chief Head of Business Headquarters & Head of Global Business	Board Director, Senior Executive Officer Chief Head of Business Headquarters & Head of Global Business

9. Changes in Executive Officers (on April 1, 2022)

Name	New position	Current position
Goshiro Ito	Executive Officer, CFO Head of Corporate Administrations & Senior General Manager, Accounting & Finance Division	Executive Officer Head of Corporate Administrations & Senior General Manager, Accounting & Finance Division

End of notice