

Data Section

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Six-Year Financial and Non-Financial Summary

Year ended March 31

	Millions of yen					
	2020	2019	2018	2017	2016	2015
Net sales	164,837	176,853	177,366	167,661	163,067	149,938
Gross profit	66,364	73,478	72,217	63,736	57,339	52,704
Total selling, general and administrative expenses	55,681	59,071	59,018	55,992	54,641	50,237
Operating profit	10,683	14,407	13,199	7,744	2,698	2,466
Ordinary profit	10,204	14,303	12,420	7,823	1,459	2,014
Profit (loss) before income taxes	7,601	13,784	9,967	7,127	(6,711)	206
Profit (loss) attributable to owners of parent	4,507	9,302	7,962	5,372	(6,703)	(1,817)
EBITDA ¹	18,723	22,490	22,311	16,275	11,692	11,194
R&D expenses	4,666	3,963	3,533	3,225	3,144	2,598
Depreciation and amortization	8,040	8,082	9,111	8,531	8,994	8,728
Cash flows from operating activities	9,006	21,492	16,346	24,896	8,675	6,827
Cash flows from investing activities	(3,381)	(4,038)	(3,692)	(3,793)	(3,974)	(2,428)
Cash flows from financing activities	(12,274)	(10,057)	(24,670)	(1,927)	(6,014)	(10,022)
(As of March 31)						
Total assets	129,253	143,364	139,456	157,693	145,652	159,638
Net assets	67,410	67,315	56,322	51,611	37,824	49,650
Interest-bearing debt	29,655	35,465	42,793	64,748	71,776	75,337
Per Share Data (Yen)						
Earnings per share	47.30	97.85	84.74	61.88	(78.74)	(19.91)
Dividend per share	30.00	24.00	14.00	10.00	10.00	10.00
Net assets per share	703.07	700.26	591.00	548.45	432.87	567.91

	2020	2019	2018	2017	2016	2015
Major Financial Indices						
Operating margin (%)	6.5	8.1	7.4	4.6	1.7	1.6
Overseas sales ratio (%)	32.9	33.7	36.5	36.8	41.6	42.8
Return on equity (ROE) (%) ²	6.8	15.2	14.9	12.2	△15.7	△3.7
Return on assets (ROA) (%) ³	7.5	10.1	8.4	5.2	1.0	1.3
Equity ratio (%) ⁴	51.6	46.5	40.0	32.4	25.5	30.2
Dividend payout ratio (%) ⁵	63.4	24.5	16.5	16.2	–	–
Stock Data						
Stock price at year-end (Yen)	762	1,142	1,092	1,113	822	714
PER (Times)	16.1	11.7	12.9	18.0	–	–
Number of shares outstanding (Thousand shares) ⁶	94,797	95,239	94,343	93,103	85,814	84,856
Company Data						
Number of subsidiaries	32	33	34	35	34	38
Number of employees (Consolidated)	2,568	2,665	2,199	1,951	2,042	2,086
Number of employees (Non-consolidated)	541	509	504	495	491	490
Average age of employees (Non-consolidated)	42.3	41.5	41.8	41.3	40.9	40.4

Notes:

1. EBITDA = Operating profit + Depreciation + Amortization of goodwill

2. Return on equity = Profit attributable to owners of parent ÷ Average of total equity* × 100

*Equity = Net assets - Subscription rights to shares - Non-controlling interests

3. Return on assets = Ordinary profit ÷ Total assets × 100

4. Equity ratio = Equity ÷ Total assets × 100

5. Payout ratio = Dividend per share for common stock with the record date in the corresponding fiscal year (Total) ÷ Earnings per share × 100

6. Treasury stock has been excluded from these figures.